

Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

December 20, 2011

Certified Return Receipt 7009 3410 0001 4202 8645

Insurance Company of the West 11455 El Camino Real San Diego, California 92130-2045

Subject: <u>Authorization for Full Release of Reclamation Surety, Surety Number</u>

* Western

Utah Copper Company, Hidden Treasure Mine, M/001/0067, Beaver County, Utah

Dear Sir or Madame:

Insurance Company of the West is presently holding surety bond: In the amount of \$1,500,000.00 for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the U. S. Department of the Interior, Bureau of Land Management, as a form of reclamation surety for Western Utah Copper Company's Hidden Treasure Mine. This letter authorizes the full release of this surety. The permit has been transferred to another entity, CS Mining LLC, which has furnished a new reclamation surety.

If you have any questions or concerns regarding this matter, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help.

Sincerely,

John R. Baza

Director

JRB:pbb:pb

Enclosed: Original Bond

Western Utah Copper

CS Mining

oabeyta@blm.gov

eginouve@blm.got

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